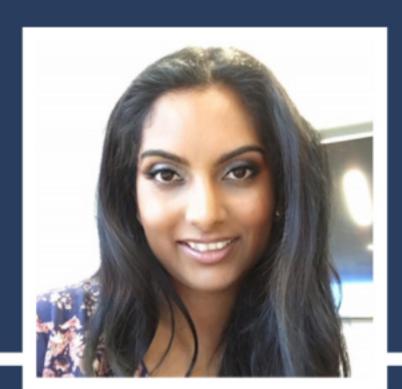# THOUGHT LEADERSHIP
FROM
THE EXCEPTIONAL WOMEN ALLIANCE

BY LARRAINE SEGIL

Featuring:

Subash Samuels
Pacific Southwest Technology Risk Leader KPMG US

Technology has always played a role in improving accounting processes. **Subash Samuels**, the Pacific Southwest Technology Risk Leader at KPMG, brings her over 20 years of experience to help her clients across the world not only understand technology opportunities but also devise unique solutions to mitigate risks from them.

One of today's hottest technology topics is AI, and Subash is on the front lines with several Fortune 50 companies navigating its integration. In today's newsletter, she shares some observations on **AI governance**.

"Everyone wants to do everything faster, smarter, cheaper. That really means increasing productivity, maximizing efficiencies, and lowering cost margins. AI is a powerful tool to help achieve those goals. For example, ChatGPT can write an audit report in less than 30 seconds based upon the data you feed it.

"But with all of that said, the **number one question** I'm hearing from clients right now is this: **is AI trustworthy?**

"Given all the recent ransomware and cyber incidents in the media and loss of revenue, cyber security is always a top concern. I'm seeing more than 80% of executives are afraid of AI because of the possible cyber security threat.

"The institution of AI governance, by creating an **overarching AI governance framework**, is a key component to ensure AI is being used and developed in a trustworthy manner. Some clients have **established an AI council** to answer questions such as:

- How many employees should have access to AI tools, like ChatGPT?
- How much is the access and output controlled?
- What systems are in place to address the quality of the data not only coming out of AI tools, but also going in?

"Governance across the top is where responsible AI comes in, and that will evolve into global principles defining trustworthy AI. Just like with data privacy, people will **expect AI to be more regulated and with external, independent oversight**. The current regulations and safeguards in place may be inadequate since AI is still forming.

"While most realize the benefits of AI, people will be more willing to trust AI systems when we have the necessary controls and mechanisms in place to assure them."

AI is not a new concept, but the recent acceleration of its use may give some leaders whiplash as they try to keep pace with the benefits and risks. As Subash described, the introduction of more guardrails, and on a larger scale, are certainly on the road ahead.

Until next time,

Larraine

Founder, Chair & CEO
Exceptional Women Alliance Foundation

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